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Everyone else said oil prices would remain depressed for a long time.

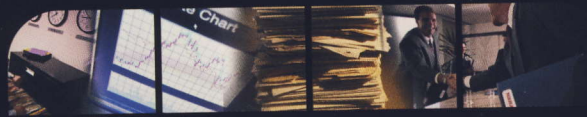
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Who Knew?



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Groppe, Long & Littell Knew

At Groppe, Long and Littell we make it our business to know.

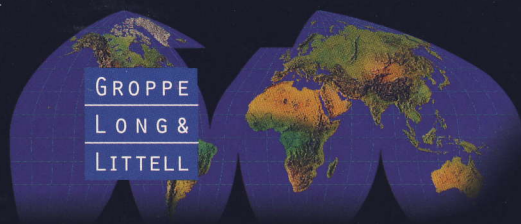
**After the March, 1999 OPEC meeting oil prices began a
dramatic recovery to more than \$30 per barrel.**

Yes, we knew all the fundamentals were in place for a sharp increase in prices, and our clients knew too. Armed with more than 130 years of combined oil industry experience, we provide our clients with thoughtful analysis and understanding of the factors influencing the prices of oil and natural gas. That's why they're able to make better-informed decisions in volatile markets.

Groppe, Long & Littell produces comprehensive reports, exclusive to our clients, examining factors that affect long-term developments and issues in domestic and international energy markets. Each report includes our analysis and forecast.

Since 1976, we've proven to be one of the world's most accurate forecasters of price, supply and demand movements. So if you want to know what we know, contact us at 713.658.1193 to inquire about our oil and gas industry reports and consulting services or visit our web site at www.oilandgasforecasts.com for an overview of our reports.





Groppe, Long & Littell
Oil and Gas Analysts and Forecasters

1111 Bagby, Suite 2330
Houston, Texas 77002-2543
tel 713.658.1193
fax 713.658.1196
e-mail: gll@groppelong.com
www.groppelong.com