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Greyrock Announces Final Investment Decision for Small-Scale Gas-to-Liquids Production Facility

SACRAMENTO, Calif. (November 4, 2014) – Greyrock Energy, a company transforming natural gas into premium transportation fuels, today announced a final investment decision (FID) to deliver one of the world’s first small-scale Gas-to-Liquids (GTL) facilities. Located near Houston, Texas the plant will be commercially operational by the end of 2015. Greyrock targets midstream operators and producers who can profit by transforming abundant, low-cost natural gas into higher-value transportation fuels without the costly, large-scale processes that are typical with traditional GTL solutions. The project is being funded by a consortium of investors led by Dallas-based Sterling Private Capital and Eagle Oil & Gas Co.

“Greyrock is proud to announce with our partners, the kickoff of one of the first small-scale GTL production facilities in the world,” said Robert Schuetzle, chief executive officer, Greyrock. “Greyrock has built a modular conversion platform that positions us to successfully deliver this facility and additional small-scale GTL systems worldwide.”

Greyrock’s facilities produce premium synthetic diesel fuel from natural gas or natural gas liquids (NGLs) using the company’s groundbreaking GreyCat™ catalyst and Distributed GTL (dGTL) solution. Modular gas conversion can be achieved from a variety of abundant gas sources, including natural gas, NGLs (such as ethane), stranded gas resources and associated gas.

“We believe Greyrock has the most advanced platform for small-scale Gas-to-Liquids conversion of natural gas into high value liquid transportation fuels and we support them in this vital initiative,” said Art Harding, chief executive officer, Sterling Private Capital.

“In addition to conversion of natural gas into fuels, we are very excited about the opportunity to convert NGLs, especially ethane, in geographies where ethane pricing is depressed and a challenge for producers to deal with,” said Pat S. Bolin, chairman, Eagle Oil & Gas Co.

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About Greyrock

Greyrock enables natural gas producers and midstream companies to take full advantage of the industry’s unprecedented levels of shale gas production by transforming natural gas potential worldwide with commercially available, small-scale gas-to-liquid (GTL) systems. Greyrock’s partners can profit by transforming abundant, low-cost natural gas into higher-value transportation fuels without the costly, large-scale processes larger operators must support with traditional GTL solutions.

This revolutionary technology permits more flexible deployment of GTL small-scale processing systems. Founded in 2006 and headquartered in Sacramento, CA, Greyrock's groundbreaking GTL process converts natural gas into pump-ready transportation fuels. For more information, please visit <http://www.greyrock.com>.

About Sterling Private Capital

Sterling Private Capital is a private equity firm investing in growth-oriented companies primarily across the southwestern United States. Sterling invests the personal capital of its founders, family offices and high net worth individuals. Sterling seeks to invest with management teams and strategic investors with industry expertise relating to each investment opportunity. Sterling is based in Dallas, Texas. For more information please visit: <http://www.sterlingprivatecapital.com>.

About Eagle Oil & Gas Co.

Eagle Oil & Gas Co. was founded in 1976 and, through predecessor and affiliate companies, has been active in the acquisition, development and exploration of oil and gas reserves for over 60 years. Eagle was founded and is controlled by the Bolin Family, who has had a well-known and respected name in the independent oil and gas business for three generations. For more information please visit: <http://www.eagleog.com>.