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Roger Frakes and Scott Sproat Join Capsa Ventures

Will Lead Developer's Fourth& Construction and Marketing Teams

Austin, TX – April 26, 2016 –Capsa Ventures, LLC, an Austin-based real estate developer focused on creating sustainable urban projects, announced today that Roger Frakes and Scott Sproat have joined the firm. Frakes will serve as vice president of construction and Sproat as marketing manager. Both will lead the development of Capsa's latest community – Fourth&, located at Fourth and Chicon Streets in East Austin.

"Both Roger and Scott bring critical skills to the Capsa team," said Rance Clause, founder and CEO of Capsa Ventures. "Their extensive experience overseeing project management and marketing of residential condominiums and numerous other real estate projects will be a great asset to us as we bring Fourth& to life in East Austin."

During his career, Frakes has contributed project management, cost control, vendor coordination and construction execution expertise to more than \$3 billion of real estate development. His vast experience includes national and local award-winning projects including sports venues, corporate headquarters, industrial sites, student housing, residential high-rise condominiums and apartments, and large convention centers throughout the U.S. As Capsa's vice president of construction, Frakes will be heavily involved in the development of Fourth& from start of construction through to occupancy and continued maintenance. A graduate of the University of Nebraska, Frakes holds a bachelor of science in engineering technology degree with an emphasis in construction engineering.

As marketing manager, Sproat brings more than 15 years of experience in sales, marketing and brand management to his new position at Capsa. His varied marketing career ranges from executing campaigns for international beverage products, such as Bacardi, to automotive brand marketing for General Motors and Audi of America. Most recently, he headed the marketing efforts for luxury real estate projects, including Aspen Heights, achieving a 94 percent occupancy for the five projects he managed; and Core Spaces, a developer of mid- to high-rise projects near college campuses nationwide. Sproat holds a bachelor of arts in public relations and marketing from Texas Tech University.

About Capsa

Capsa Ventures, LLC, is an Austin-based real estate developer focused on creating sustainable urban projects in fast growing medium sized markets. Capsa founder, veteran real estate developer Rance Clouse, has a long history of creating modern buildings in Austin that are as green as they are beautiful. Among the firm's signature projects are the green townhomes Towns on Cumberland and the noted solar developments Pease Place and 904 West. Clouse's prior endeavors include several developments in the Phoenix area and founding Homes Direct, Inc., which was acquired by Belgravia Capital. For more information visit our website at www.fourthandaustin.com.

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